

MERGER ANNOUNCEMENT - M/22/060 - FORMPRESS PUBLISHING (ICONIC) / MAYO NEWS

Competition and Consumer Protection Commission clears proposed acquisition by Media Concierge (Holdings) Limited through Formpress Publishing Limited of the entire issued share capital and, thus, sole control of Mayo News (Holdings) Limited.

22 December 2022

On 22 December 2022, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Media Concierge (Holdings) Limited through Formpress Publishing Limited would acquire the entire issued share capital, and thus sole control of Mayo News (Holdings) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 18 November 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Formpress Publishing Limited is a subsidiary of Iconic Newspapers Limited, which in turn is part of Media Concierge (Holdings) Limited. It is the owner of and operates regional newspapers and their associated websites including Donegal Democrat, Donegal Post, Donegal People's Press, Inish Times, Dundalk Democrat, Kilkenny People, Leinster Express, Leinster Leader, Leitrim Observer, Limerick Leader, Longford Leader, Midland & Tullamore Tribune, Clonmel Nationalist and Tipperary Star.

Mayo News (Holdings) Limited owns and operates the Mayo News newspaper and the associated digital website mayonews.ie.