

## MERGER ANNOUNCEMENT - M/22/061

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### **Competition and Consumer Protection Commission clears proposed acquisition by O'Callaghan Properties Unlimited Company and Johnson & Perrott Limited of joint control of Johnson & Perrott Property Developments Limited**

9 December 2022

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Today, the Competition and Consumer Protection Commission cleared the proposed transaction whereby O'Callaghan Properties Unlimited Company and Johnson & Perrott Limited intend to acquire joint control of Johnson & Perrott Property Developments Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 November 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

O'Callaghan Properties Unlimited Company is engaged in property development for commercial, retail and residential projects in the State and the UK, property investment and the provision of property development services for commercial, retail and residential projects in the State and the UK.

Johnson & Perrott Limited operates motor dealerships and provides fleet management and commercial vehicle hire services in the State. It is also engaged in the sale of new and used motor vehicles and the provision of service, parts and accessories.

Johnson & Perrott Property Developments Limited is a wholly-owned subsidiary of Johnson & Perrott Limited and is a property development company.