

MERGER ANNOUNCEMENT M/22/055 – MUSGRAVE / ITALICATESSEN

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Musgrave Limited of sole control of Italicatessen Limited and Italicatessen UK Limited.

21 November 2022

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Musgrave Limited would acquire the entire issued share capital, and thus sole control, of Italicatessen Limited and Italicatessen UK Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 October 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Musgrave Limited is the main operating entity within the Musgrave Group, a food retail, wholesale and food-service group active on the island of Ireland and in Spain. Musgrave Limited owns a number of retail grocery brands in the State, including *SuperValu*, *Centra* and *Donnybrook Fair*. Musgrave Group also operates cash and carry and retail outlets on the island of Ireland and in Spain.

Italicatessen Limited and Italicatessen UK Limited are importers and distributors of Italian food and wine to the food retail and foodservice sectors. Both companies are currently part of an international group operating in the food distribution, agri-food and tourism sectors in Ireland, the UK and Italy.