

MERGER ANNOUNCEMENT - M/22/057 – APLEONA/ACACIA

The Competition and Consumer Protection Commission clears the proposed acquisition by Apleona Ireland Limited, of sole control over Acacia Facilities Holdings Limited.

4 November 2022

Today, the Competition and Consumer Protection Commission (Commission) has cleared the proposed transaction by Apleona Ireland Limited (Apleona), of sole control over Acacia Facilities Holdings Limited (Acacia). The proposed transaction was notified under the Competition Act 2002, as amended, on 18 October 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Apleona is involved in the provision of services relating to integrated facility management building technology and interior fittings as well as property management and real estate services. Apleona is ultimately owned by the private equity firm PAI Partners S.à r.l., 100% owned by PAI Partners SAS.. PAI's investment strategy is concentrated on investing in four primary sectors – business services, food & consumer, general industrials and healthcare.

Acacia is involved in the integrated facility management business, through its subsidiary Acacia Facilities Management Limited, providing a complete range of facility management services to customers including maintenance, cleaning, porterage, catering, mailroom, security and landscaping services. Acacia is also involved in providing maintenance services to customers involving electrical, plumbing and boiler maintenance services, in addition to a range of project management, health and safety, consultancy and internet of things services.