

MERGER ANNOUNCEMENT - M/22/048

Competition and Consumer Protection Commission clears proposed acquisition by Nonivak Nominees Unlimited Company of sole control of Doran Motors Holdings Ltd and certain assets of Drogheda Car Sales Limited

20 October 2022

On 20 October 2022, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Nonivak Nominees Unlimited Company would acquire the entire issued share capital, and thus sole control, of Doran Motors Holdings Ltd and certain assets of Drogheda Car Sales Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 9 September 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Frank Keane Group sells new and pre-owned passenger cars and commercial vehicles under various brands, sells parts and accessories, and supplies associated financial services, aftersales services and repair services. The Frank Keane Group is also a wholesale distributor of FUSO trucks and MG passenger cars and parts.

Doran Motors and Drogheda Car Sales sell new and pre-owned passenger cars and commercial vehicles from various brands, sell parts and accessories, and supply associated financial services, aftersales services and repair services.