

MERGER ANNOUNCEMENT M/22/051 - CARRAKEELTY (MML) / BRUISERAMOR (VIRGINIA TRANSPORT)

Competition and Consumer Protection Commission clears proposed acquisition by MML Growth Capital Partners Ireland II Limited, via Carrakeelty Beg Bidco Limited, of sole control of Bruiseramor Limited.

11 October 2022

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby MML Growth Capital Partners Ireland II Limited, via Carrakeelty Beg Bidco Limited, would acquire sole control of Bruiseramor Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 September 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Carrakeelty Beg Bidco Limited is a private limited company incorporated in Ireland, established for the purposes of the Proposed Transaction. Carrakeelty Beg Bidco Limited is ultimately controlled by funds (the "MML Funds") managed by MML Growth Capital Partners Ireland II Limited.

MML Funds are private equity funds, managed by MML Capital, providing capital to private businesses on the island of Ireland for expansion, acquisitions, recapitalisations and shareholder re-organisations.

Bruiseramor Limited is a transport and logistics services business, specialising in the provision of inbound logistics, outbound logistics, warehousing, outsourced stock handling and related services to a broad range of sectors including third party logistics, fast moving consumer goods, e-commerce and manufacturing sectors. Bruiseramor Limited's subsidiaries are Virginia Transport Limited, Virginia International Logistics Properties Limited and Virginia Transport (UK) Limited.