

MERGER ANNOUNCEMENT - M/22/047 – GRANICUS / ROCK SOLID TECHNOLOGY

Competition and Consumer Protection Commission clears proposed acquisition by Harvest Partners VIII, L.P. and Vista Foundation Fund IV, L.P., via Granicus, Inc., of joint control of Rock Solid Technology, Inc.

27 September 2022

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Partners VIII, L.P. and Vista Foundation Fund IV, L.P., via Granicus, Inc., would acquire joint control of Rock Solid Technology, Inc. The proposed transaction was notified under the Competition Act 2002, as amended, on 6 September 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Harvest Partners VIII, L.P. is an investment fund indirectly controlled by HP Holding, LLC. HP Holding LLC (together with its affiliates), controls a private equity firm with a nearly 40-year history of investing in middle-market companies.

Vista Foundation Fund IV, L.P. is an investment fund managed and controlled by Vista Equity Partners Management, LLC. Vista Equity Partners Management, LLC is a US-based investment firm focused on empowering and growing enterprise software, data and technology-enabled businesses. Vista controls a number of portfolio companies that are active in the provision of IT services such as the provision of business software.

Granicus, Inc. is a US-based technology company that is jointly controlled by Harvest Partners VIII, L.P. and Vista Foundation Fund IV, L.P. Granicus, Inc. provides cloud-based government transparency, legislative management and digital marketing solutions for government agencies.

Rock Solid Technology, Inc. is a software engineering company based in San Juan, Puerto Rico and Austin, Texas. Rock Solid Technology, Inc. focuses on software development for the public sector. Rock Solid Technology, Inc. does not supply any goods or services in the State.