

# MERGER ANNOUNCEMENT M/22/041 – FORESIGHT GROUP/ETAG FIXINGS

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition of the Etag Group by funds managed and controlled by the Foresight Group LLP.**

**22 August 2022**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Foresight Regional Development II LP and AIB Foresight SME Impact LP, which are funds managed and controlled by Foresight Group LLP, would acquire sole control of Etag Fixings Limited and Etag Fixings Limited UK. The proposed transaction was notified under the Competition Act 2002, as amended, on 8 August 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

The Foresight Group is a sustainability-led alternative assets and SME investment manager. Foresight Regional Development II LP and AIB SME Impact LP, which are funds managed and controlled by Foresight Group LLP, will acquire Etag Fixings Limited and Etag Fixings UK Limited.

Both Etag Fixings Limited and Etag Fixings UK Limited are active in the market for the supply of building materials and fitting to the construction/building sector in Ireland and the United Kingdom.