

# MERGER ANNOUNCEMENT M/22/031 – WATERLAND/MTM ENGINEERING

## Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears proposed acquisition of MTM Engineering Limited by WPEF VIII Holdco B.V.

3 August 2022

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby WPEF VIII Holdco 20 B.V., an affiliate of Waterland Private Equity Fund VIII C.V. which is managed by Waterland Private Equity Investments B.V., would acquire sole control of, MTM Engineering Limited, including its subsidiary MTM Engineering (Europe) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 15 July 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### Additional Information

Waterland Private Equity Investments B.V. (“Waterland”) is a regulated Alternative Investment Fund Manager supervised by the Netherlands Authority for Financial Markets. Waterland focuses on investing in ageing population, outsourcing and digitalisation, leisure and luxury and sustainability markets. Waterland is the fund manager of Waterland Private Equity Fund VIII C.V., of which WPEF VIII Holdco 20 B.V. is an affiliate.

MTM Engineering Limited is active in the State through its subsidiary MTM Engineering (Europe) Limited. MTM Engineering Limited provides electrical engineering services specialising in sub mains cabling on large scale industrial and commercial projects.