

MERGER ANNOUNCEMENT - M/22/032 – CATHEXIS IRELAND/JONES ENGINEERING

Competition and Consumer Protection Commission clears proposed transaction concerning the acquisition by Cathexis Ireland II Limited of Jones Engineering Holdings International Limited

30 August 2022

On the 30 August 2022, the Competition and Consumer Protection Commission has cleared the proposed transaction concerning the acquisition by Cathexis Ireland II Limited of sole control of Jones Engineering Holdings International Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 July 2022.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Cathexis Ireland II Limited is an entity within the Cathexis Group of companies. The Cathexis Group is an investment group which invests in a wide range of industries around the world. The companies ISG and ESS are part of the Cathexis Group and have activities in the State.

Jones is a global group of engineering contracting companies which operates across a variety of sectors including Life Sciences, Healthcare, Food and Beverage and Data-Centre industries. Jones specialises in providing process, mechanical, electrical and fire protection engineering services in various jurisdictions around the world, including the State.