

MERGER ANNOUNCEMENT - M/22/028 - CATHEXIS HOLDINGS / LEO LYNCH ENGINEERING

Competition and Consumer Protection Commission clears proposed acquisition by Cathexis Holdings LP of the entire issued share capital and thus sole control of L. Lynch and Co Limited.

20 June 2022

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Cathexis Holdings LP would acquire the entire issued share capital and thus sole control of L. Lynch and Co Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 3 June 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Cathexis Holdings LP Group is an investment group which invests in a wide range of industries worldwide. It is active in the State through ISG and ESS. ISG is a fit out, construction, engineering and technology services company. ESS is a modular construction business with two divisions, ESS Modular and ESS Hire.

L. Lynch and Co Limited, trading as Leo Lynch Engineering Contractors, is a specialist provider of engineering services, specialising in process services and mechanical services. L. Lynch and Co Limited provides high- specification engineering services in Ireland primarily to clients in the Life Sciences, Microelectronics, Healthcare, Food and Medical Technology sectors.