MERGER ANNOUNCEMENT - M/22/027

Competition and Consumer Protection Commission clears proposed acquisition by Ferrero International S.A. of sole control of Bartoni Limited, together with its wholly owned subsidiary Fulfil Nutrition GB Limited

09 June 2022

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Ferrero International S.A. would acquire the entire issued share capital, and thus sole control, of Bartoni Limited, together with its wholly owned subsidiary Fulfil Nutrition GB Limited, from Fulfil Holdings Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 09 May 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Ferrero International S.A. is a holding company of the Ferrero Group, which is a producer of foodstuffs, active in the manufacturing and sale of confectionery, and other sweet products such as chocolate confectionery, candies, snacks, sweet spreads, biscuits and ice-creams.

Bartoni Limited, together with its wholly owned subsidiary Fulfil Nutrition GB Limited, trades under the business name "Fulfil Nutrition" and its principal activity is the marketing and sale of protein bars. Bartoni Limited is active in the snack products segment in the State through the sale of energy bars.