

MERGER ANNOUNCEMENT - M/22/024

Competition and Consumer Protection Commission clears proposed acquisition by Monza BidCo Limited, an indirect wholly-owned subsidiary of Monza TopCo Limited, which is ultimately controlled by Elysian Capital LLP of the entire issued share capital, and thus sole control, of Parcel Connect Limited.

19 May 2022

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Monza BidCo Limited, an indirect wholly-owned subsidiary of Monza TopCo Limited, which is ultimately controlled by Elysian Capital LLP, would acquire sole control of Parcel Connect Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 3 May 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Monza BidCo Limited is an indirect wholly-owned subsidiary of Monza TopCo Limited which is a company incorporated in England by funds managed by Elysian Capital LLP. Elysian Capital LLP is an independent private equity firm focused on the lower mid-market in the United Kingdom and Ireland.

Parcel Connect Limited trading as Fastway Couriers is active in provision of courier and parcel delivery and collection services in the State.