

# MERGER ANNOUNCEMENT - M/22/023

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**Competition and Consumer Protection Commission clears proposed acquisition by RBC Wealth Management (Jersey) Holdings Limited, an indirect wholly-owned subsidiary of Royal Bank of Canada, of sole control of Brewin Dolphin Holdings plc**

16 May 2022

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Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby RBC Wealth Management (Jersey) Holdings Limited, an indirect wholly-owned subsidiary of Royal Bank of Canada, would acquire sole control of Brewin Dolphin Holdings plc. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 April 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

RBC Wealth Management (Jersey) Holdings Limited is a newly incorporated indirect wholly-owned subsidiary of Royal Bank of Canada. Royal Bank of Canada is one of Canada's leading banks, with significant global activities. It is listed on the Toronto and New York Stock Exchanges and operates in 29 countries. Its diversified business model includes personal and commercial banking, insurance, capital markets and investor and treasury services. The Royal Bank of Canada Group provides investor and treasury services in the State. In addition, the Royal Bank of Canada Group provides services into the State via overseas Royal Bank of Canada entities, such as corporate advisory services.

Brewin Dolphin is a UK-focused wealth management firm, which originally started as a stockbroker in 1762 and currently offers wealth management and financial planning services in the UK, the State and Jersey.