

MERGER ANNOUNCEMENT M/22/022– ENNOCONN/CERTAIN ASSETS OF NCR

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of certain assets of NCR Magyarország Információ-Technológical Kft by Ennoconn Corporation

12 May 2022

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Ennoconn Corporation would acquire certain assets of NCR Magyarország Információ-Technológical Kft. The proposed transaction was notified under the Competition Act 2002, as amended, on 26 April 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Ennoconn Corporation is a Taiwanese public company that provides electronics manufacturing services to original equipment manufacturers on a worldwide basis. In particular, Ennoconn Corporation is an industrial mother board designer and a total hardware system solution provider.

The target assets are located in Hungary and comprise the production assets and employees of the Hungarian entity NCR Magyarország Információ-Technológical Kft. The target assets are currently used in the production of ATMs, point-of-sales devices and self-checkout devices.