

MERGER ANNOUNCEMENT M/22/021 – ASSUREDPARTNERS IRELAND/GALLIVAN MURPHY INSURANCE BROKERS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by AssuredPartners AP Ireland Limited of sole control of Gallivan Murphy Insurance Brokers Limited

10 May 2022

The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed transaction whereby AssuredPartners AP Ireland Limited would acquire sole control of Gallivan Murphy Insurance Brokers Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 April 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

AssuredPartners AP Ireland Limited is a subsidiary of AssuredPartners, Inc., which operates as an insurance brokerage firm in both personal and commercial lines in both the USA and in the UK.

Gallivan Murphy Insurance Brokers Limited is an insurance brokerage business based in Killarney, Co. Kerry. It supplies insurance across a range of lines to commercial and personal customers in the State.