

# MERGER ANNOUNCEMENT - M/22/016

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**Competition and Consumer Protection Commission clears proposed acquisition by Keary Motors Limited of the entire issued share capital, and thus sole control, of Renault Retail Group Ireland Limited**

**13 May 2022**

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Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Keary Motors Limited intends to acquire the entire issued share capital, and thus sole control over Renault Retail Group Ireland Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 April 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Keary Motors Limited is a part of the Kearys Motor Group. The Kearys Motor Group has dealerships operating out of various locations which are active in: (a) the retail sale of new and demonstration passenger and light commercial vehicles of specific brands (namely, Renault, Dacia, Hyundai, Nissan, BMW and Mini); (b) the sale of pre-owned vehicles of any make of vehicle; and (c) the provision of aftersales services and the sale of parts and accessories for those brands. It is also engaged in the sale of new and pre-owned motorcycles from BMW Motorrad, and offers intermediary finance and insurance services.

Renault Retail Group Ireland Limited is engaged primarily in the sale of new Renault and Dacia branded vehicles, as well as the provision of parts, vehicle servicing and associated financial products. It is also engaged in the sale of pre-owned vehicles of any make.