

# MERGER ANNOUNCEMENT - M/22/020 – WOLSELEY GROUP/COOPERSTORM

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**Competition and Consumer Protection Commission clears proposed acquisition by Wolseley Group Limited of sole control of Cooperstorm Limited (and its subsidiaries).**

**27 May 2022**

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Today, the Competition and Consumer Protection Commission has cleared the proposed acquisition by Wolseley Group Limited of sole control of Cooperstorm Limited (and its subsidiaries). The proposed transaction was notified under the Competition Act 2002, as amended, on 15 April 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Wolseley Group is a private company limited by shares incorporated in the United Kingdom (“UK”). Wolseley Group is a specialist distributor of plumbing, heating, cooling and infrastructure products to trade customers, professional contractors in the repairs, maintenance and improvement sector as well as the construction sector in the UK. Wolseley Group owns and operates a number of branches in the UK.

Cooperstorm Limited is a private company limited by shares registered in the State. The subsidiaries of Cooperstorm comprises three key businesses; (i) the Heat Merchants; (ii) Tubs & Tiles; and (iii) the Hevac Group. The Heat Merchants supply heating, plumbing and renewable energy solutions (e.g., spare parts, heat pumps, boilers) for both domestic and commercial construction projects. Tubs & Tiles sells bathroom fixtures, tiles, showers and entire bathroom suites to end-users. Hevac Group distributes plumbing, heating and renewable energy products (e.g., HVAC systems to renewable heating solutions and (bespoke) stainless steel pipes) to trade customers, predominantly supplying professional contractors.