

# MERGER ANNOUNCEMENT - M/22/019

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**Competition and Consumer Protection Commission clears proposed acquisition by Brookfield Asset Management Inc., through its wholly-owned indirect subsidiary Benedict Real Estate Bidco Limited, of sole control of Hibernia REIT plc**

28 April 2022

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Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby one of the real estate private funds of Brookfield Asset Management Inc., through its wholly-owned indirect subsidiary Benedict Real Estate Bidco Limited, intends to acquire sole control over Hibernia REIT plc. The proposed transaction was notified under the Competition Act 2002, as amended, on 12 April 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Brookfield Asset Management Inc. is a global alternative asset manager with assets across real estate, infrastructure, renewable power and transition, private equity and credit and insurance. Brookfield owns and operates long-life assets and businesses. Brookfield offers a range of alternative investment products to investors around the world, including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors.

Benedict Real Estate Bidco Limited is a wholly-owned indirect subsidiary of one of Brookfield's real estate private funds. It was incorporated in Ireland for the purposes of implementing the proposed transaction.

Hibernia REIT plc is an Irish real estate investment trust, established in late 2013 and listed on Euronext Dublin and the London Stock Exchange. Its entire portfolio of real estate is located in the Greater Dublin Area and predominantly comprises city centre offices, as well as a small amount of residential property.