

## MERGER ANNOUNCEMENT M/22/013– CARLYLE/NVP/YIPIT/JV

### Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition by The Carlyle Group, Inc., indirectly through CP Yield Holdings, L.P, of joint control of Yipit Holdings, Inc., with Norwest Venture Partners XIV, LP.**

**16 March 2022**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby The Carlyle Group, Inc., indirectly through CP Yield Holdings, L.P, would acquire joint control of Yipit Holdings, Inc., with Norwest Venture Partners XIV, LP. The proposed transaction was notified under the Competition Act 2002, as amended, on 02 March 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

The Carlyle Group, Inc. is a global alternative asset manager, which manages funds that invest globally across three investment disciplines: (i) Global Private Equity (including corporate private equity, real estate and natural resources funds); (ii) Global Credit (including liquid credit, illiquid credit and real assets credit); and (iii) Investment Solutions (private equity fund of funds program, which include primary fund, secondary and related co-investment activities).

Yipit, trading as YipitData, is an American alternative data aggregator and insights provider, primarily used by hedge funds, mutual funds and asset management firms. “Alternative data” refers to data used by investors to evaluate a company or investment that is not within their traditional data sources (financial statements, SEC filings, management presentations, press releases, etc.).

NVP is an American venture capital and growth equity investment business. NVP’s investments mainly focus on high tech, fin-tech, consumer, enterprise and healthcare. NVP is ultimately controlled by Wells Fargo & Company (“Wells Fargo”).

Wells Fargo is a diversified financial services company. It provides banking, investment and mortgage products and services, as well as consumer and commercial finance.