

## MERGER ANNOUNCEMENT M/22/011– ISLE OF MAN FM/ 3FM

### Section 21 of the Competition Act 2002

#### Competition and Consumer Protection Commission clears proposed acquisition by Isle of Man FM Radio Holdings Limited of sole control of 3FM Limited

07 March 2022

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Isle of Man FM Radio Holdings Limited would acquire sole control of 3FM Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 February 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### Additional Information

Isle of Man FM Holdings Limited is a private limited company. It is ultimately owned by two individuals who also hold interests in three radio stations in the State, namely East Coast FM, KFM and Sunshine 106.8.

3FM Limited operate a commercial radio station on the Isle of Man which has been broadcasting since 2004.