

MERGER ANNOUNCEMENT M/22/008 – BAUER/ MCR

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Bauer Media Audio Holding GmbH, a subsidiary of Heinrich Bauer Verlag KG, of sole control of MCR II – Media Capital Rádios, S.A.

03 March 2022

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Bauer Media Audio Holding GmbH, a subsidiary of Heinrich Bauer Verlag KG, would acquire sole control of MCR II – Media Capital Rádios, S.A. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 February 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Heinrich Bauer Verlag KG ("Bauer") is the ultimate parent of Bauer Media Audio Holding GmbH. Bauer is a privately-owned German media business. Bauer operates in 14 countries including the Czech Republic, Denmark, Finland, France, Germany, Israel, Norway, Poland, Slovakia, Spain, Sweden, the UK, the USA and Ireland. Bauer is active in four business areas: Publishing, Audio, Online Comparison Platforms and SME Services.

MCR II – Media Capital Rádios, S.A ("MCR") is a Portuguese radio group. MCR operates five commercial radio stations in Portugal.