

MERGER ANNOUNCEMENT M/22/005– AIB/ AUTOLEASE FLEET MANAGEMENT (JV)

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Allied Irish Banks, plc. of joint control of Autolease Fleet Management Limited.

16 March 2022

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Allied Irish Banks, plc. would acquire joint control of Autolease Fleet Management Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 04 February 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Allied Irish Banks plc. ("AIB") is a financial services group operating predominately in Ireland and the United Kingdom. AIB provides a range of services to personal, business and corporate customers.

Autolease Fleet Management Limited provides commercial fleet leasing and fleet management services to businesses in the State.