

MERGER ANNOUNCEMENT - M/22/007

Competition and Consumer Protection Commission clears proposed acquisition by Assa Abloy Limited, a wholly-owned subsidiary of ASSA ABLOY AB, of sole control of Arran Isle Limited

09 June 2022

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Assa Abloy Limited, a wholly-owned subsidiary of ASSA ABLOY AB, would acquire the entire issued share capital, and thus sole control, of Arran Isle Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 15 February 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Assa Abloy Limited is part of the ASSA ABLOY group, which is headed by ASSA ABLOY AB, a public limited liability company listed on the Stockholm Stock Exchange. In the State, the ASSA ABLOY group provides doors and door and window hardware to a range of customers.

Arran Isle Limited is a distributor of branded building products. It provides door and window fittings to a range of customers. In the State, Arran Isle Limited primarily trades under the *Locks & Hardware* and *Mila* brands with its primary focus being on architectural hardware.