

## MERGER ANNOUNCEMENT - M/22/010

---

**Competition and Consumer Protection Commission clears proposed acquisition by Apollo Management, L.P. of the entire issued share capital of Flex Acquisition Holdings, Inc.**

**09 March 2022**

---

On the 09 March 2022, the Competition and Consumer Protection Commission has cleared the proposed acquisition by investment funds managed by affiliates of Apollo Management L.P of sole control Flex Acquisition Holdings, Inc and its subsidiaries. The proposed transaction was notified under the Competition Act 2002, as amended, on 18 February 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Apollo Management L.P. is an investment advisor controlled by Apollo Global Management Inc. ("Apollo"). Apollo is a global alternative investment manager with offices in North America, Europe and Asia. Investment funds managed by affiliates of Apollo invest in equity and debt securities issued by companies involved in various business activities.

Novolex Holdings, LLC is a subsidiary of Flex Acquisition Holdings, Inc., and is a manufacturer of paper and plastic flexible packaging products, primarily servicing customers in the foodservice, grocery retail and commercial end markets.