

## MERGER ANNOUNCEMENT M/22/001 – DIAMOND GENERATING EUROPE/ELECTROROUTE

### Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears proposed acquisition by Diamond Generating Limited of sole control of ElectroRoute Limited

25 January 2022

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The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Diamond Generating Europe Limited, a wholly owned subsidiary of the Mitsubishi Corporation, would acquire sole control of ElectroRoute Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 07 January 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Diamond Generating Europe Ltd, a wholly owned subsidiary of the Mitsubishi Corporation, is active in the electricity generation business in Europe and the Middle East.

ElectroRoute is an Irish-incorporated entity, active in energy commodities, including the wholesale sale of electricity within the State.