

MERGER ANNOUNCEMENT M/21/081 – BLACKSTONE/ CERTAIN PROPERTIES AT THE BANKCENTRE, BALLSBRIDGE

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Blackstone of certain properties at the Bankcentre, Ballsbridge

13 January 2022

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Blackstone Inc., through its indirect subsidiary Blue Infinity Propco Limited, would acquire the long leasehold interest in Blocks I/L, J and K and the atrium area of the Bankcentre campus located in Ballsbridge, Dublin 4. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 December 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Blackstone Inc. is a global alternative asset manager and provider of financial advisory services. It is headquartered in the United States and has offices in Europe and Asia.

Blocks I/L, J and K, Bankcentre, Ballsbridge, consist of four commercial office blocks and an atrium area.