

MERGER ANNOUNCEMENT M/21/073 – FANE VALLEY/DRUMMONDS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Fane Valley (Ireland) Limited of joint control of Drummonds Ltd

10 January 2022

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Fane Valley (Ireland) Limited, a wholly owned subsidiary of Fane Valley Co-Operative Society Limited (“Fane Valley”), would acquire joint control of Drummonds Limited (“Drummonds”). The proposed transaction was notified under the Competition Act 2002, as amended, on 14 December 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Fane Valley is a farmer owned co-operative operating out of Northern Ireland, serving farmers in Northern Ireland and the North West of the State. It has four divisions, Fane Valley Feeds, Fane Valley Stores, Fane Valley Foods, and Burkes Shipping.

Drummonds is an agri-merchant operating in the North East of the State, supplying agricultural inputs directly to farmers.