

MERGER ANNOUNCEMENT M/21/070 – METEOR MOBILE COMMUNICATIONS LIMITED T/A EIR/ SYNCHRO MANAGED SERVICES LIMITED

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Meteor Communications Limited of certain assets of Synchro Managed Services Limited

14 January 2022

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Meteor Mobile Communications Limited trading as *eir* would acquire the interest in 28 real estate assets currently held by 28 individual subsidiaries of Synchro Managed Services Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 07 December 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Meteor Mobile Communications Limited is a subsidiary of Eircom Limited and is the entity that is acquiring the Target Assets. Eircom Limited is part of the *eir* group and provides a range of voice, data, broadband and TV services to residential, small business, enterprise and public sector customers.

Synchro Managed Services Limited is part of the Synchro Group. Synchro has been operating and managing a network of *eir* branded retail outlets (previously branded as Meteor) since 2011.