

MERGER ANNOUNCEMENT - M/21/080 – GRAFTON GROUP (CHADWICKS)/SITETECH

Competition and Consumer Protection Commission clears proposed acquisition by Chadwicks Holdings Limited of Sitetech Building Products Limited.

02 February 2022

On the 2 February 2022, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Chadwicks Holdings Limited, a wholly owned subsidiary of Grafton Group plc, would acquire sole control of Sitetech Building Products Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 December 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Grafton Group plc is a distributor of building materials to trade customers primarily engaged in residential repair, maintenance and improvement. Grafton Group plc is also active as a DIY, Home and Garden retailer in Ireland. Grafton Group plc trades through various brands. Chadwicks Holdings Limited is a wholly owned subsidiary of Grafton Group plc. Chadwicks owns and operates builders and plumbers merchanting businesses which retail and distribute a full range of building materials principally to the residential renovation, modernisation and improvement projects and new house buildings.

Sitetech is a distributor of construction materials, namely brickwork and concrete accessories, to the construction industry in Ireland.