



MERGER ANNOUNCEMENT - M/21/062

Competition and Consumer Protection Commission clears proposed acquisition by Flogas Natural Gas Limited (part of DCC plc) of sole control of Naturgy Limited.

15 December 2021

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Flogas Natural Gas Limited, a wholly-owned subsidiary of DCC plc, would acquire sole control of Naturgy Limited (“Naturgy”) and its subsidiaries Naturgy Energy Limited and Naturgy Energy (UK) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 November 2021.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Flogas Natural Gas Limited is a wholly-owned subsidiary of DCC, an Irish registered public limited company whose shares are traded on the London Stock Exchange. Flogas supplies LPG, natural gas and electricity to customers across the island of Ireland. It supplies consumers as well as business customers in several sectors including the industrial, commercial, domestic, catering, agricultural and automotive sectors.

Naturgy supplies electricity, natural gas and energy services to business customers in the State and the UK. Naturgy also provides additional services to these business customers, such as renewable energy supply management services and installation of on-site renewable energy generation facilities.