

MERGER ANNOUNCEMENT - M/21/067

Competition and Consumer Protection Commission clears proposed transaction concerning the acquisition by Sicon Limited, via its wholly owned subsidiary Sicon Strategic Investments Holdings Limited, of Sensori Facilities Management Limited.

07 January 2022

On the 07 January 2022, the Competition and Consumer Protection Commission has cleared the proposed transaction concerning the acquisition by Sicon Limited, via its wholly owned subsidiary Sicon Strategic Investments Holdings Limited, of sole control of Sensori Facilities Management Limited (“Proposed Transaction”). The Proposed Transaction was notified under the Competition Act 2002, as amended, on 30 November 2021.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Sicon Strategic Investments Holding Limited is a wholly owned subsidiary of Sicon Limited and a member of the Sicon Group. The principal activity of the Sicon Group is, through its wholly owned subsidiary John Sisk (Holdings) Limited, as an international construction company, headquartered in Ireland with businesses across Europe.

Sensori provides integrated property facility management service to offices, retail units and commercial buildings, mixed development, government, industrial and educational premises. In particular, it offers services such as electrical and mechanical services, heating and ventilation and water treatment services. Pre-transaction, Sensori was jointly owned by John Sisk (Holdings) Limited, and Designer Group Engineering Contractors Holdings DAC.