

MERGER ANNOUNCEMENT - M/21/056

Competition and Consumer Protection Commission clears proposed acquisition by Gowan of sole control of Fiat Chrysler Automobiles Ireland Designated Activity Company.

29 October 2021

On the 29 October 2021, the Competition and Consumer Protection Commission has cleared the proposed acquisition by Gowan Group Limited of sole control of Fiat Chrysler Automobiles Designated Activity Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 14 September 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Gowan Group Limited was incorporated in Ireland in 1969 and is ultimately owned by Convest Limited. The group are involved in the wholesale distribution of Peugeot vehicles in Ireland and the retail sales of Peugeot, Honda, Kia and Opel vehicles.

Fiat Chrysler Automobiles Ireland Designated Activity Company ("FCA") was incorporated in Ireland on 30 November 1923 and is wholly owned by Fiat Chrysler Automobiles Italy SpA. FCA is the wholesale distributor of Fiat, Alfa Romeo and Jeep motor vehicles and spare parts in Ireland.