

MERGER ANNOUNCEMENT - M/21/048

Competition and Consumer Protection Commission clears proposed transaction concerning the acquisition by Tyco International Holding S.a.r.l., an indirect wholly-owned subsidiary of Johnson Controls International plc, of Airflow Services Limited.

27 October 2021

On the 27 October 2021, the Competition and Consumer Protection Commission has cleared the proposed transaction concerning the acquisition by Tyco International Holding S.a.r.l., an indirect wholly-owned subsidiary of Johnson Controls International plc, of the entire issued share capital of Airflow Services Limited, (the “Proposed Transaction”). The Proposed Transaction was notified under the Competition Act 2002, as amended, on 17 September 2021.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Tyco acts as a financial holding company of Johnson Controls International which is active in the manufacture, supply, service and maintenance of heating, ventilation, and air conditioning (“HVAC”) equipment.

Airflow operates from its own facility in Little Island, Cork and specialises in the supply, installation and maintenance of HVAC systems. Airflow is not involved in the manufacture of HVAC systems.