

## MERGER ANNOUNCEMENT - M/21/047

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**Competition and Consumer Protection Commission clears proposed transaction concerning the acquisition by Shuttington Holdings Unlimited Company of the entire issued share capital of H2 Properties Limited.**

**22 October 2021**

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On the 22 October 2021, the Competition and Consumer Protection Commission has cleared the proposed transaction concerning the acquisition by Shuttington Holdings Unlimited Company, a wholly-owned subsidiary of Ballinasmalla Holdings Unlimited Company, of the entire issued share capital of H2 Properties Limited (the “Proposed Transaction”). The Proposed Transaction was notified under the Competition Act 2002, as amended, on 16 September 2021.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Shuttington Holdings is the holding company for the Corrib Oil group, which is involved in the commercial oil business through the sale of home heating oil products, agricultural fuels, commercial oils and engine oil from thirty-two fuel depot locations in Ireland. In addition, Corrib Oil owns and operates a network of twenty motor fuel service stations and ancillary convenience stores in the State.

H2 Properties owns and operates a network of eleven motor fuel service stations and adjacent convenience stores in the State, together with one standalone supermarket in Listowel, Co. Kerry