## MERGER ANNOUNCEMENT - M/21/053

Competition and Consumer Protection Commission clears proposed transaction concerning the acquisition by Celestica Inc. of sole control of PCI Private Limited.

11 October 2021

On the 11 October 2021, the Competition and Consumer Protection Commission has cleared the proposed transaction concerning the acquisition by Celestica Inc., through its wholly owned subsidiary 2863862 Ontario Inc., of sole control of PCI Private Limited ("Proposed Transaction"). The proposed transaction was notified under the Competition Act 2002, as amended, on 23 September 2021.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Celestica is a Canadian-based group active worldwide in the field of electronics manufacturing services for original equipment manufacturers. Celestica is a global company with teams across North America, Europe and Asia. Celestica is majority-owned and solely controlled by the private equity group Onex Corporation.

PCI is a global EMS provider, delivering full-service design engineering, manufacturing, logistics, testing, and supply chain solutions to customers, including technology companies.