

MERGER ANNOUNCEMENT - M/21/051

Competition and Consumer Protection Commission clears proposed acquisition by Vertiv Holdings Co of sole control of E&I Engineering Ireland Limited and Powerbar Gulf LLC.

6 October 2021

On the 6 October 2021, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Vertiv Holdings Co., through its indirect wholly owned subsidiaries Vertiv Holdings Ireland Designated Activity Company and Vertiv International Holding Corporation, will acquire sole control of E&I Engineering Ireland Limited and Powerbar Gulf LLC. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 September 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Vertiv Holdings Co designs, manufactures and services infrastructure technologies for applications in large scale data centres, major communication networks and commercial/industrial environments. Its customers include large data-intensive companies; telecoms network operators; and enterprises with particular energy reliability needs.

E&I Engineering Group is a Donegal headquartered business engaged in the manufacture and sale of electrical switchgear products and solutions, power distribution solutions and energy management control systems, with a particular focus on three areas: switchgear, busways and energy management systems.