



MERGER ANNOUNCEMENT - M/21/046

Competition and Consumer Protection Commission clears proposed acquisition by Bank of Ireland Nominee 1 Limited of sole control of the wealth management and capital markets divisions of Amber Note Unlimited Company

6 December 2021

The Competition and Consumer Protection Commission has cleared the proposed acquisition by Bank of Ireland Nominee 1 Limited, a wholly owned subsidiary of The Governor and Company of the Bank of Ireland, of sole control of the capital markets and wealth management divisions of Amber Note Unlimited Company, the parent company of J&E Davy Holdings. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 August 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Bank of Ireland Nominee 1 Limited is an Irish incorporated wholly owned subsidiary of The Governor and Company of the Bank of Ireland ("Bank of Ireland"). Bank of Ireland is a financial services group which provides a broad range of retail banking products and services to personal and business customers with offices in the State, the United Kingdom, the United States of America, Germany, France and Spain.

Amber Note Unlimited Company ("Amber Note") operates offices at six locations in the State, the UK and Luxembourg, with its head office in Dublin. Amber Note provides wealth management services to customers such as business owners, professionals, executives, retirees, corporate and institutional entities and financial advisory services. Amber Note provides capital markets services in the State and, to a lesser extent, in the United Kingdom.