



MERGER ANNOUNCEMENT - M/21/044

Competition and Consumer Protection Commission clears proposed acquisition by EQT Fund Management S.à.r.l of Covanta Holding Corporation.

30 August 2021

The Competition and Consumer Protection Commission has cleared the proposed acquisition by EQT Infrastructure V, a fund being managed by EQT Fund Management S.à.r.l, of Covanta Holding Corporation. The proposed transaction was notified under the Competition Act 2002, as amended, on 12 August 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

EQT Fund Management S.à.r.l is part of EQT AB Group. The EQT AB Group is a group of private equity funds that invests in portfolio companies in Europe, Asia and the US, active within a variety of industries.

Covanta Holding Corporation is primarily involved in the waste disposal and energy sectors. Covanta Holding Corporation's core business involves owning and operating infrastructure for the conversion of waste to energy by burning solid waste to produce energy.