

## MERGER ANNOUNCEMENT - M/21/045

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**Competition and Consumer Protection Commission clears proposed transaction concerning the acquisition by ILHAWK Limited, a wholly owned subsidiary of Irish Life Group Limited, of sole control of Ark Life Assurance Company DAC.**

**24 September 2021**

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On the 24 September 2021, the Competition and Consumer Protection Commission has cleared the proposed transaction concerning the acquisition by ILHAWK Limited, a wholly owned subsidiary of Irish Life Group Limited, of sole control of Ark Life Assurance Company DAC (“Proposed Transaction”). The proposed transaction was notified under the Competition Act 2002, as amended, on 18 August 2021.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

ILHAWK Limited is a wholly owned subsidiary of Irish Life Group Limited (“ILGL”), which in turn is an indirect subsidiary of Great-West Lifeco Inc, which is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management, and reinsurance business.

Ark Life Assurance Company DAC manages a number of life insurance policies in the State.