

MERGER ANNOUNCEMENT - M/21/043

Competition and Consumer Protection Commission clears proposed acquisition by Colas Teoranta Limited of sole control of sole control of SIAC Bituminous Products Limited.

10 September 2021

On the 10 September 2021, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Colas Teoranta Limited would acquire sole control of SIAC Bituminous Products Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 6 August 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Colas Teoranta is a limited company incorporated in Ireland registered at Maynooth Business Campus, Maynooth, Co. Kildare. Its subsidiaries and joint ventures supply bitumen, bitumen emulsion, asphalt, aggregates, bitumen emulsion surfacing services and asphalt surfacing services, to local authorities and private contractors nationally.

SIAC Bituminous Products Limited supplies asphalt and asphalt surfacing services to local authorities and private contractors nationally.