MERGER ANNOUNCEMENT - M/21/038

Competition and Consumer Protection Commission clears proposed acquisition by PMI Global Services Inc. of sole control of Claudio HoldCo A/S, the parent entity of the corporate group trading as Fertin Pharma A/S

13 August 2021

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby PMI Global Services Inc. would acquire sole control of Claudio HoldCo A/S, the parent entity of the corporate group trading as Fertin Pharma A/S. The proposed transaction was notified under the Competition Act 2002, as amended, on 28 July 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

PMI Global Services Inc. is a part of the Philip Morris International Inc. ("PMI Group"). The PMI Group is an international tobacco company engaged in the manufacture and sale of cigarettes, cigarillos and roll your own tobacco products, as well as smoke-free products, associated electronic devices and accessories, and other tobacco and non-tobacco nicotine containing products.

Fertin Pharma A/S is a Danish contract development and manufacturing organisation with a specialism in oral and intra-oral delivery technologies for pharmaceutical and consumer healthcare applications. Fertin Pharma A/S is active in nicotine reduction therapy, oral non-tobacco nicotine containing products, select consumer healthcare, and cannabinoids.