

MERGER ANNOUNCEMENT - M/21/035

Competition and Consumer Protection Commission clears proposed acquisition by H.I.G. Orca Acquisition Holdings Inc. of Oxford Global Resources, LLC.

29 July 2021

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby H.I.G. Orca Acquisition Holdings Inc. would acquire sole control of Oxford Global Resources, LLC. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 July 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

H.I.G. Orca Acquisition Holdings Inc. is incorporated in Delaware, USA and is an indirect wholly-owned subsidiary of H.I.G. Middle Market LBO Fund III L.P., an affiliate of H.I.G. Capital, LLC. (“HIG”). HIG is a global private equity investment firm which invests in companies throughout the USA, Europe and Latin America. The funds managed by HIG include private equity, growth equity, real estate, debt/credit, lending, and biohealth.

HIG is active in the State through a number of companies which it has invested in. One such company, Milestone Technologies, Inc., (“Milestone”) is a provider of solutions to the strategic IT needs of large global corporations, which include managed help desk, data centre operations, managed contact centre, platform engineering services and IT logistics. As part of these services, Milestone also provides permanent staffing services and temporary staffing services to the IT sector.

Oxford Global Resources, LLC is an owned and controlled subsidiary of ASGN Incorporated, a large diversified IT and professional staffing firm. Oxford Global Resources, LLC is a stand-alone division of ASGN Incorporated that focuses on placing highly specialised consultants with hard-to-find skillsets. Oxford places consultants in the IT, Healthcare Technology, Life Sciences and Engineering sub-sectors. Oxford is active in the State through the provision of temporary employment services and consultancy services in the IT, Life Sciences and Engineering sub-sectors.