

MERGER ANNOUNCEMENT - M/21/036

Competition and Consumer Protection Commission clears proposed acquisition by Montagu Private Equity LLP, through Sigma Irish TopCo Limited and Sigma Irish AcquiCo Limited, of sole control over Waystone.

27 August 2021

On the 27 August 2021, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Montagu Private Equity LLP ("Montagu"), through Sigma Irish TopCo Limited ("Sigma TopCo") and Sigma Irish AcquiCo Limited ("Sigma AcquiCo"), proposes to acquire sole control over Cashel Compliance Topco Limited and its subsidiaries, trading as Waystone ("Waystone") (the "Proposed Transaction"). The proposed transaction was notified under the Competition Act 2002, as amended, on 20 July 2021.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Montagu is a private equity firm, headquartered in the United Kingdom. It focuses on arrangements and investments in buyouts of companies, particularly in Northern Europe. Montagu has investments in companies across different sectors including manufacturing, transport, logistics, healthcare, waste management, business services, web-hosting services, as well as real estate.

Waystone is a provider of institutional governance, risk and compliance services, including Management company services.