

MERGER ANNOUNCEMENT - M/21/034

Competition and Consumer Protection Commission clears proposed acquisition by Arachas Bidco Designated Activity Company of sole control of certain companies in the Hooper Dolan Group.

23 August 2021

On the 23 August 2021, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby Arachas Bidco Designated Activity Company would acquire sole control of companies operating under Hooper Dolan Group namely; County Hooper Dolan Insurance Limited, McCormack Hooper Dolan Insurances Limited, Cavanagh Hooper Dolan Insurances Limited, O'Donoghue Hooper Dolan Insurances Limited, Gorman Hooper Dolan Insurances Limited, Bermingham Hooper Dolan Insurances Limited, Galway Hooper Dolan Insurances Limited and Starlingspell Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 July 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Arachas Bidco Designated Activity Company distributes commercial and personal insurance products through its retail and wholesale channels predominantly to customers located in Ireland.

Hooper Dolan provide intermediary services for personal insurance lines that include: car insurance; home insurance, travel insurance; health insurance; home care insurance and personal accident insurance. Hooper Dolan also provide wholesale brokering for the distribution of non-life insurance.