



MERGER ANNOUNCEMENT - M/21/031

Competition and Consumer Protection Commission clears proposed acquisition by Glennon Brothers of sole control of Balcas Limited

11 October 2021

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Glennon Bros. UK Holdings Limited would acquire sole control of Balcas Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 June 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Glennon Bros. UK Holdings Limited (“Glennon Brothers”) is active in the Irish timber processing industry with two timber processing facilities in Longford and Fermoy, Co. Cork. It also has two timber processing facilities in Humble and Troon in Scotland. Glennon Brothers supplies sawn timber products into a number of market sectors, including: the construction sector; the pallet & packaging case manufacturing sector; the fencing & landscaping sector; the timber frame homes manufacturing sector, as well as the residue sectors for sawmill co-products.

Glennon Brothers also provides timber frame homes and engineered roof trusses, through two timber frame home manufacturing facilities in Ireland and Scotland: Dempsey Timber Engineering, Arklow, Co. Wicklow, Ireland; and Alexanders Timber Design Limited, Troon, Scotland. Glennon Brothers also provides forestry management services and advice to forest growers.

Balcas Limited (“Balcas”) is a wholly owned subsidiary of SHV Energy (LPG) Holdings BV. Balcas operates in both the State and the UK. Balcas is split into two primary units, Balcas Timber and Balcas Energy, producing sawn timber products, wood pellets and generating green electricity & heat. At its Enniskillen site, Balcas has its sawmilling operations and produces sawn timber products for the fencing & landscaping, construction, agricultural, and pallet & packaging sectors. In addition to the sawmill operation, Balcas operates two renewable energy plants at Enniskillen and Invergordon, Scotland, which incorporate combined heat and power plants and wood pellet plants producing pellets for a variety of end markets.