

## MERGER ANNOUNCEMENT - M/21/029

Competition and Consumer Protection Commission clears proposed acquisition by MBM Brooks Limited of sole control of Papoulas Limited and its subsidiaries

29 July 2021

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby MPBM Holdings Limited, through its wholly owned subsidiary MBM Brooks Limited, would acquire sole control of Papoulas Limited and its three subsidiaries, Premier Forest ROI Limited, Brooks Timber & Building Supplies Limited and The Dublin Plywood & Veneer Company Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 June 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

MPBM Holdings Limited operates a number of builders merchants stores across the island of Ireland. These stores sell building materials, doors and floors, hardware, outdoor and landscaping products, trusses and space joists, rainwater and drainage solutions, roof windows, roofing materials and timber. MPBM Holdings Limited also manufactures and wholesale supplies machined timber products from rough timber.

Papoulas Limited operates a number of builders merchants stores in the Republic of Ireland. These stores sell building materials, timber, insulation, doors and floors, plastering materials, heating and renewables solutions, plumbing materials, bathroom and kitchens products and outdoor and landscaping products. Papoulas Limited is also a wholesale supplier of certain specialist categories of laminate, veneer and composite timber panels and flooring and fire door blanks.