MERGER ANNOUNCEMENT - M/21/023

Competition and Consumer Protection Commission clears proposed acquisition by DCC Energy Limited/Emo Oil of sole control of Jones Oil Limited

11 June 2021

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby DCC Energy Limited, a wholly-owned subsidiary of DCC Public Limited Company would acquire sole control of Jones Oil Limited and its subsidiaries. The proposed transaction was notified under the Competition Act 2002, as amended, on 30 April 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

DCC plc is an Irish company whose shares are listed on the London Stock Exchange. DCC Energy/Emo Oil is a wholly-owned subsidiary of DCC plc and is part of DCC's Retail & Oil division which is involved in the sale, marketing and retail of transport fuels and commercial fuels, heating oils and related products and services in Europe and elsewhere.

Jones Oil Limited is a fuel supply company operating in Ireland. Jones Oil Limited supplies all grades of refined fuel products to the agricultural sector, commercial enterprises and domestic customers.