



Merger Announcement- M/21/015

Competition and Consumer Protection Commission clears proposed acquisition by BC Partners LLP of Davies Topco Limited.

20 April 2021

On 20 April 2021, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby BC Partners LLP, through Tennessee Bidco Limited and Tennessee Topco Limited, would acquire sole control of Davies Topco Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 April 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

BC Partners LLP is a private equity firm engaged in the provision of investment management advice to the general partners and managers of the BC Partners LLP controlled funds. In the State, BC Partners LLP is active through a number of portfolio companies which are controlled by funds managed by affiliate managers that are advised by BC Partners.

Davies Topco Limited is a specialist professional services and technology firm, which provides operations, consulting and technology solutions in the risk and insurance sector. In the State, Davies Topco Limited is active in the provision of end-to-end claims management services to the insurance sector, mainly in the casualty, property and motor insurance lines, and related ancillary services.