## MERGER ANNOUNCEMENT - M/21/011

Competition and Consumer Protection Commission clears proposed acquisition by Easycash (Ireland) Limited of a portfolio of ATMs from the Governor and Company of the Bank of Ireland.

16 August 2021

The Competition and Consumer Protection Commission has cleared the proposed acquisition by Easycash (Ireland) Limited, a wholly-owned subsidiary of Euronet Worldwide, Inc., of a portfolio of ATMs from the Governor and Company of the Bank of Ireland. The proposed transaction was notified under the Competition Act 2002, as amended, on 10 March 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Easycash (Ireland) Limited, a private limited company registered in the State, is part of Euronet Worldwide, Inc., a payment processor specialising as an Independent ATM Deployer. Euronet Worldwide Inc. owns and manages approximately 50,000 ATMs and acts as a service provider to financial institutions for over 139,000 ATMs in over 60 countries worldwide.

Bank of Ireland, registered in the State, is a financial services group providing a range of banking and financial services predominantly in the State and the United Kingdom.